



Frequently Asked Questions

What does a Right entitle me to?

Each Eligible Shareholder will receive one (1) Right for every one (1) Common Share held. This right can be converted to a common share of MWX for a cost of \$0.015 per share.

Who is an Eligible Shareholder?

A person who is a resident of Canada is eligible, if you are a resident of another country you need to file an exemption form with the company to receive your Right certificate.

U.S. Investors should read this information – [link](#)

Other international jurisdictions need to complete this information - [link](#)

When do I have to decide to exercise my Right?

All paperwork and funds must be in the possession of the Transfer Agent (Computershare) prior to the expiry time of 5pm Eastern Standard Time (Toronto Time) on March 8, 2021

Am I guaranteed to get my Rights filled?

Yes, you can exercise all the Rights sent to you, as long as all paperwork and funds are in the possession of the Transfer Agent (Computershare) prior to the expiry time of 5pm Eastern Standard Time (Toronto Time) on March 8, 2021

Do I have to exercise all my Rights?

No, the exercising of Rights is purely optional. Any amount of your Rights from all to none can be exercised and there is no penalty for not participating in the Offering.

Can I transfer or divide my Rights?

The Rights can be transferred or divided by you if you desire to. This would be accomplished through discussions with your broker/financial planner or by following the instruction contained in the Rights Circular.

How many Rights are available?

322,765,080 Rights are available to be exercised, this is the maximum that can be issued in this Offering.

How much money is being raised through the Offering?

If the Offering is fully subscribed the company will raise \$4,841,476.

Is there a hold period for the shares obtained through the Rights Offering?

No, the shares obtained from the Rights Offering are free trading when you receive them from Computershare.

Is there a minimum number of Rights that will be issued?

There is no minimum amount of Rights that must be exercised.

Can I sell or buy Rights if I want to?

Yes, the Rights are a listed security on the TSX-V that trade under the symbol MWX.RT

What if I want more Rights than I have been issued?

There are two ways to get more Rights, the first is that you can purchase Rights in the market then exercise those Rights, the second is to apply for extra Rights under the Additional Subscription Privilege.

How does the Additional Subscription Privilege work?

If the investor exercises the full base number of rights issued, then they can apply for more rights under the Additional Subscription Privilege. This is done by either instructing your broker or completing Form 2 on the certificate and sending the required funds to Computershare.

Am I limited to the amount of Additional Subscription Rights I can apply for?

No, the Additional Subscription amount you apply for is not tied to the base rights you hold. A holder can apply for any amount which can be more or less than that of their base amount.

Where do the Rights come from to fill the Additional Subscription Privilege?

These Rights are the pool of Rights that were not exercised by holders under the base subscription.

What happens if the Additional Subscription Privilege is oversubscribed?

If the Additional Subscription Privilege is oversubscribed each such holder of a Right shall be entitled to receive the number of Common Shares equal to the lesser of:

1. the number of additional Common Shares subscribed for by the holder under the Additional Subscription Privilege, and;

2. the product (disregarding fractions) obtained by multiplying the aggregate number of additional Common Shares available through unexercised Rights by the number of Base Rights exercised by the holder divided by the total number of Base Rights exercised by the holders of Rights who have subscribed for additional Common Shares under the Additional Subscription Privilege.

What happens to the money that I sent for additional rights if I don't receive all the additional rights applied for?

Computershare will refund any excess funds for unfulfilled requests.

How will I know what additional Rights I received?

After the expiry date Computershare will mail a notice to each holder who applied for Additional Rights with the amount allocated to the holder.

What is CDS Holder?

CDS Holders are shareholders who have their shares in an account at a broker or financial institution. Over 85% of current shareholders are in the CDS Holder classification.

What is a Registered Holder?

Register Holders are shareholders whose shares are listed with the Transfer Agent – this includes DRS sheets and physical certificates held by the shareholder.

My current shares are in a brokerage account what do I do to exercise?

Our best recommendation is to contact your account representative or financial planner and instruct them on what you would like to do.

We recommend giving as much time as possible so that you can contact your representative and your instructions can be processed in the appropriate timeframe.

We have heard that getting in contact with representatives especially at discount firms has been difficult and will remain so as Tax and RRSP season continues.

Do I have to keep the shares exercised in the same type of account as the current shares?

No, you can provide direction to your broker to deposit the shares issued as part of exercising your Rights to any account you wish.

For TSFA and RRSP accounts for the new shares to not be considered as a contribution they are required to be purchased with cash that is currently in the account

If cash from outside the TSFA or RRSP account is used, then deposited shares will be treated as a contribution so you will require to have room available and the contribution will be valued at

the market price on the date deposited. This may result in a gain or loss in your cash account based on the difference between the market price and the cash paid for the shares.

Is there any other way to contact my brokerage firm?

In Canada, most firms are connected to a bank so going to that bank in person sometimes improves the ability to contact the appropriate personnel.

What is happening regarding the Share Consolidation?

After the issuing of the shares exercised in the Rights Offering the company plans to complete a 2 to 1 share consolidation to have the share base remain at the current level.

What is the Special Meeting regarding?

A share consolidation requires the approval by the shareholders at a special meeting. This meeting is planned for March 2, 2021.

Will there be any other business at the Special meeting?

No, the only thing planned is to hold the vote regarding the approval of the Board to complete a share consolidation after the Rights Offering closes.

Due to COVID restrictions we are asking everyone not to attend the Special Meeting and vote in advance by internet or phone.

How do I vote at the Special meeting?

Shareholders will receive a proxy form that will be sent with the mail materials, this proxy form will have instructions on how to vote either on the internet or by phone.

What happens if the consolidation is not approved?

The Rights Offering will still close and the outstanding shares will increase from the approximately 322 million to 644 million and the share pricing will reflect the revised share structure.

When is the consolidation planned to occur?

It is planned that the stock will trade on the TSX-V post Rights closing and post consolidation on March 15, 2021.

I have not received any information regarding this transaction.

The materials will be mailed On Feb 2. If you have not received your information, please contact your broker or alternatively Computershare at 1-800-564-6253 or corporateactions@computershare.com